

5 - 8 APRIL 2016 | INDIA EXPO MART, GREATER NOIDA, DELHI NCR, INDIA

US \$5 billion Egypt-India trade advantage to stimulate Egyptian presence at P4 Expo India trade fair

Expo offers multiple opportunities for Egyptian Chemicals and Petrochemical industry to interact with visitors from multiple locations

Cairo, 24-11-2015

India and Egypt have had civilizational ties and people to people contact going back millennia to ancient times when ships and caravans brought exotic and luxury goods to each other. The relationship has continued in the modern times as the two countries stand shoulder to shoulder in many international arenas. The bilateral trade between India and Egypt stands at US \$4.76 billion in 2014-15. Egyptian import from India stood at US \$3 billion in 2014-15. Egyptian export to India in 2011-12 was US \$3 billion, but fell considerably last year. As Egypt moves towards restoring peace and economic stability, it expects India to become a partner in its economic development, given the strong friendly ties the two countries have shared over the past decades.

One such area of collaboration is chemicals, petrochemicals and plastics, an economically important sector, where India offers Egypt both technology and price advantages.

P4 Expo is supported by the Government of India, Ministry of Micro Small and Medium Enterprises (**MSME**), National Small Industries Corporation (**NSIC**), India Trade Promotion Organisation (**ITPO**), Gujarat State Plastic Manufacturers Association (**GSPMA**), Egypt India Business Council, Chemical and Fertilisers Export Council of Egypt, Chamber of Printing & Packaging Egypt. The event, is expected to show case the best of Indian technologies and capabilities in the P4 sector as well as a cross section of the global P4 players.

"The Egyptian industry is growing at a fast pace. I feel that a collaboration with India will help us look beyond our domestic boundaries, going forward," said **Mr Khaled Aboelmakarem**, CEO, Chemical and Fertilisers Export Council of Egypt.

He added, "Egypt's chemicals and plastics sector is becoming an increasingly important contributor to industrial output and exports. With demand being driven by agriculture and fast-moving consumer goods (FMCG), the sector is likely to become an industrial heavyweight in the coming years."

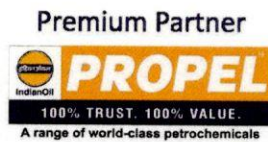
The petrochemicals sector currently accounts for around 3% of Egypt's GDP and 12% of the industrial sector. Egyptian Industrial Development Authority placed the values of the plastics and petrochemical industry at around US \$7.5 billion last year.

While domestic use of plastics is already relatively high, there is further room for growth. Plastic consumption stood at 25 kg per capita in 2012, with demand growing by 6% per year since 2006. Although this ranks above the Middle Eastern average of 16 kg per capita, the European average is much higher, at around 136 kg, suggesting that demand could increase in line with economic growth.

Indian Oil Corporation is the Premium partner and UFLEX is the diamond sponsors. Other sponsors include Jam Polypropylene company, Shazand Petrochemical Company.

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The India Advantage

Chemical industry in India is among the oldest and the most robust one in the country and has been registering a stable growth rate in the recent years. Currently, the chemical industry is in the size of US \$108.4 billion with cutting edge technologies.

Egypt owing to its Oil based economy and industries based on oil sector is known for providing raw materials, and feed stocks. India is a significant destination for suppliers of chemical raw material and feed stock suppliers of Egypt.

India is one of the largest importers of petrochemical products in the world. Petrochemicals is one of the fastest growing industries in India with a petroleum-refining capacity of over 194 MTPA and gas cracker complexes with downstream facility producing plastics and polymers.

"The presence of these hi-end businesses especially in the printing & packaging sector at P4 Expo India will offer the Egyptian exhibitors an excellent networking platform to meet their business needs as well as understand the opportunities offered by the Indian chemical market", said **Mr Khaled Abdou, CEO of Egyptian Chamber of Printing & Packaging**

"The by-products and products of chemical and petrochemical industry is an integral part of our day to day life. The idea of bringing in all four connected sectors under one roof for a show was an excellent one and that is the reason behind AIPIA joining hand with Verifair in organizing the P4 show in India. And I trust Egyptian Industry will take advantage of this excellent opportunity," said **Mr Ravi Kumar Agarwal**, President, All India Plastic Industries Association.

"I am pleased to confirm that, spread over 30,000 square meters, **P4 Expo INDIA 2016** will feature pavilions from EU, China, Taiwan, Korea, Iran and Egypt, besides large number of Indian companies. The show will be between 5th and 8th of April 2016 at the India Expo Centre & Mart, located at the vicinity of Delhi Capital Territory. We as organizers are bringing a cross section of people under one roof for you to understand the opportunities available in chemical sector India," said **Mr Jeen Joshua**, CEO Verifair, Dubai.

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